

Types of Aid

Financial assistance falls into three basic categories:

- Grants and scholarships: No repayment. Grants based on need. Scholarships based on student's academic performance or special talents.
- Loans: Typically low interest with repayment after the student graduates or ceases at least half time enrollment (student must be enrolled in 6 credits or more).
- Employment (Work-Study): Certain number of hours per week in on- or off-campus work paid on a biweekly basis.